

TRANSCRIPT OF THE THIRTY NINTH ANNUAL GENERAL MEETING(AGM) OF SULABH ENGINEERS AND SERVICES LIMITED HELD AT 01:00 P.M. ON THURSDAY, SEPTEMBER,29TH 2022 THROUGH ELECTRONIC MODE (VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS) AND CONCLUDED AT 01:17 P.M.

Ms. Rekha Kejriwal, Company Secretary cum Compliance Officer

Good afternoon to everybody, and a warm welcome to the 39th Annual General Meeting of Sulabh Engineers and Services Limited which is held through VC in accordance with the circulars issued by MCA. I thank you all for taking time off from your busy schedule to join us today.

All the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered in the Meeting.

I would like to inform all the shareholders that the Company has engaged Central Depositories Securities Limited (CDSL) to provide the facility:

- i) remote e-voting,
- ii) e-voting during the AGM, and
- iii) Participation in the AGM through VC / OAVM facility through live streaming.

Instruction for the same has been stated in Notice of the Annual General Meeting. Still I would like to brief you that the stakeholders may join the Meeting by logging in through their account and clicking "Live Streaming".

I would now like to introduce to you the Board of Directors of the company who are participating today in this Annual General Meeting held through virtual mode.

MR. VIMAL KUMAR SHARMA: MANAGING DIRECTOR of your Company and with the permission of all, being appointed as the Chairman of the Meeting. Welcome Sir.

Mr. Deepak Agarwal: He is an Independent Director of the company. He is Chairman of the Audit Committee and member of Nomination and Remuneration Committee. Welcome Sir

Mr. Vijay Kumar Jain the Independent director of the Company, unable to attend the AGM due to Pre-occupation.

Ms. Seema Mittal CFO and Woman Director of the Company are unable to attend the AGM due to exigencies.

Dr. S.K.Jain, Practicing Company Secretary and Scrutinizer to the meeting for E-Voting process

The Statutory Auditor & Secretarial Auditor of the Company have been exempted by the Board as they had some other pre occupation today at the time of AGM of the Company.

We have received request from 1 member for registration as speaker shareholders in the AGM. They have been provided specific links to log in to the meeting and we shall be allowing them to speak once the Chairman directs the same.

As stated, with the permission of the Board Mr.Vimal Kumar Sharma is being appointed as the Chairman of today's meeting.

The Company has received authorized representations from the Corporate Shareholders to act as an Authorized Representative on behalf of and for the Equity Shares of the respective Companies.

Members who are participating in the AGM over video conference facility are being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013.

DR. S.K JAIN, practicing Company Secretary was appointed by the board as the scrutinizer, to scrutinize the e-voting process in a fair and transparent manner and to provide the scrutinizer report.

I now invite Mr. Chairman of the Meeting, Sh.Vimal Kumar Sharma.

Over to you, sir.

VIMAL KUMAR SHARMA

Good afternoon to everybody

As can be ascertained from the List of the attendees, we have the requisite quorum to conduct the meeting through video conferencing. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013.

As the requisite quorum is present, I now call this AGM to order.

CHAIRPERSON'S ADDRESS

On behalf of the Board of Directors of SULABH ENGINEERS AND SERVICES LIMITED, I extend a very warm and hearty welcome to all of you at the 39th Annual General Meeting of the company. I hope that all of you, your families and all your loved ones are staying safe and healthy. In order to ensure the safety of all the stakeholders, this annual general meeting is being organized for the Third consecutive year through video conferencing, which is in compliance with the guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

In FY22, we witnessed the world emerge from the pandemic, reiterating the importance of resilience, team work and foresight. If FY21 was all about changing the mindsets, strategies and businesses, FY22 was about recovery and as we move forward, all I see is hope, positivity and gratitude.

Despite the uncertain business environment, in FY22, the Company accomplished its target including improved financial performance metrics, strengthened businesses, and revisited its strategic priorities for the next phase of growth.

I will now request the Company Secretary to brief the Members on certain points relating to the AGM proceedings, Over to Ms. Kejriwal.

Ms. Rekha Kejriwal, Company Secretary:

Thank you, Sir.

I would like to draw attention of the Members to a few important points:

- In accordance with the framework provided by various circulars issued by the Ministry of Corporate Affairs for conducting general meetings, this AGM is being convened through video conference facility.
- The relevant statutory registers and the documents as prescribed under the Act/Secretarial Standard on General Meetings are being made available for inspection through electronic mode. The Members can inspect the same by sending a request at the designated e-mail address mentioned in the Notice.
- As the AGM is held through video conference facility, the Requirement for appointment of 'proxies is not applicable and therefore the proxy register is not available for inspection.
- For any technical support in connection with the AGM, the Member may contact the number mentioned in the notice of the AGM.

Now, I handover the proceeding back to Chairperson.

VIMAL KUMAR SHARMA:

Thank you, Ms. Kejriwal

I would like to share the performance of the Company;

- Total Standalone Revenue from Operations has been increased in current year to Rs. 158.16 Lakhs (as compared to previous year Rs. 119.77 Lakhs).
- Profit after tax of the Company is also Increased in the current financial year which amounts to Rs. 67.71 Lakh (as compared to Previous year Rs. 52.90/- Lakh)

The Consolidated financial statements reflected the following results;

- Total Revenue from Operations increased in current year to Rs. 374.40 Lakh (as compare to Previous year Rs. 246.86 Lakh)
- Profit after tax of the Company increased to Rs. 111.02 Lakhs (as compared to Previous year Rs. 106.69 Lakhs).

Company keeps putting its best efforts to explore other related ventures to enhance the scope of the business.

Each and every required information has been detailed in 39th Annual Report of the Company. Still members should feel free to raise any query if they have.

Members are free to send us their query at our email id i.e. sulabheng22@gmail.com. They would be replied.

Now, I handover to Ms. Kejriwal to proceed with the agenda of this AGM

Ms. Rekha Kejriwal

Thank You Sir.

Now, I commence to transact the business contained in the Notice dated August 8, 2022.

With the Notice having already been circulated to the Members, I take the Notice convening the AGM as read. The Independent Auditors' Report on the Company's financial statements is unqualified. With the permission of the Members, I take the report as read.

Further, the Secretarial Audit Report on compliance with the applicable statutory provisions is also unqualified. With the permission of the Members, I take the Secretarial Audit Report also as read.

With the permission of the Members, I will now take up the resolutions, by calling the brief description of it and take the entire resolution as read. We will open the floor for any questions by the Members after all the resolutions are tabled.

ResolutionNo.1:

Consideration and adoption of the audited standalone financial statements of the Company together with the reports of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2022 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March31,2022.

ResolutionNo.2

Re-appointment of a director in place of Mrs. Seema Mittal, (DIN: 06948908) Director, who retires by rotation, and being eligible, offers herself for re-appointment.

ResolutionNo.3

Appointment of M/s. Satish Soni & Co., Chartered Accountants (FRN 109333W) as the Statutory Auditors in place of retiring Auditor M/s. Soni Sunil & Co., Chartered Accountants (FRN154913W) shown their unwillingness to continue for another term vide their letter dated 25.07.2022 due to their pre-occupation.

Rekha Kejriwal

I further remind that those members who have not cast their vote by remote e-voting. There is still opportunity for them to cast their vote as e-voting facility would remain available for further 15 minutes from the conclusion of this meeting. Thereafter it will be disabled.

If any member desires to ask any question pertaining to any item on the Notice, he/she may do so now. Members are requested to keep their questions brief and specific. Members may also note that the Company reserves the right to limit the number asking questions depending on the availability of time. Before asking the question, please mention your name, Folio Number/ DP ID, and the location from where you are joining.

With the permission of Chair, I will now open the floor for any questions.

Now I may call upon Mr. ANIL CHAMPAKLAL PAREKH, DPID 1202700000216180, who had requested and registered as Speaker shareholder, for his queries.

Presently due to some technical error he has been disconnected hence could not speak.

Now, moving forward, DR. S.K JAIN, practicing Company Secretary, who will scrutinize the e-voting process in a fair and transparent manner after conclusion of the meeting and will provide the report. The scrutinizer report will be submitted to the stock exchange within 48 hours from the

conclusion of the annual general meeting, and will also be uploaded at the website of the company.

At the conclusion of this meeting we would like to thank to our RTA Skyline Financial Services Pvt. Ltd. making it possible to convene this Annual General Meeting through Video Conferencing successfully. Thank you.

Since the business of the Meeting is completed, with the permission of Chair, I hereby declare the Meeting as concluded by thanking the Directors and Members who have attended the Meeting.

Thank you all.